

Rankin School District #98

FY25 Tentative Amended Budget Summary

Funds	Tent. Proj. FY25 Rev.	Tent. Proj. FY25 Exp.	Tent. Proj. FY25 Diff.	Orig. Proj. FY25 Rev.	Orig. Proj. FY25 Exp.	Orig. Proj. FY25 Diff.	TentAmd FY25Rev.	TentAmdFY25 Exp.	TentProj. FY25 Diff.
Education	\$2,989,989.00	\$3,133,616.00	-\$143,627.00	\$3,210,376.00	\$3,603,293.00	-\$392,917.00	\$3,287,652.00	\$3,637,019.00	-\$349,367.00
Building	\$364,945.00	\$518,920.00	-\$153,975.00	\$417,496.00	\$447,495.00	-\$29,999.00	\$414,470.00	\$385,175.00	\$29,295.00
Bond & Int	\$286,049.00	\$287,050.00	-\$1,001.00	\$286,099.00	\$287,050.00	-\$951.00	\$286,566.00	\$287,050.00	-\$484.00
Trans	\$277,417.00	\$377,625.00	-\$100,208.00	\$269,011.00	\$269,010.00	\$1.00	\$268,244.00	\$227,600.00	\$40,644.00
IMRF	\$36,599.00	\$39,255.00	-\$2,656.00	\$34,589.00	\$39,150.00	-\$4,561.00	\$34,553.00	\$38,745.00	-\$4,192.00
FICA	\$53,729.00	\$67,055.00	-\$13,326.00	\$51,438.00	\$65,627.00	-\$14,189.00	\$51,467.00	\$65,602.00	-\$14,135.00
Working Cash	\$36,967.00	\$59,117.00	-\$22,150.00	\$37,017.00	\$0.00	\$37,017.00	\$37,065.00	\$0.00	\$37,065.00
Life Safety	\$51,721.00	\$29,100.00	\$22,621.00	\$51,741.00	\$28,136.00	\$23,605.00	\$51,826.00	\$28,136.00	\$23,690.00
Capital Projects	\$359,000.00	\$359,000.00	\$0.00	\$359,000.00	\$359,000.00	\$0.00	\$354,498.00	\$354,498.00	\$0.00
Total All Funds	\$4,456,416.00	\$4,870,738.00	-\$414,322.00	\$4,716,767.00	\$5,098,761.00	-\$381,994.00	\$4,786,341.00	\$5,023,825.00	-\$237,484.00

Funds	FY24 Fund. Bal.	FY25 Proj. Fund. Bal.	Fd.Bal.Proj.DiffFY24-FY25		
Education	\$3,101,693.02	\$2,752,326.02	-\$349,367.00		
Building	\$316,864.94	\$346,159.94	\$29,295.00		
Bond & Int	\$17,468.96	\$16,984.96	-\$484.00		
Trans	\$568,754.34	\$609,398.34	\$40,644.00		
IMRF	\$129,489.50	\$125,297.50	-\$4,192.00		
FICA	\$106,059.81	\$91,924.81	-\$14,135.00		
Working Cash	\$98,192.87	\$135,257.87	\$37,065.00		
Life Safety	\$26,384.59	\$50,074.59	\$23,690.00		
Capital Projects	\$0.00	\$0.00	\$0.00		
Total All Funds	\$4,364,908.03	\$4,127,424.03	-\$237,484.00		

2024 Paving Improvements Project
FY25 Projected Expenses \$354,498
Transfer from Ed. to Cap Proj \$354,498
Total
\$354,498.00

Notes Tentative Amended Budget Presentation

- *Constructed less conservative than Orig.
- *Deficit spending predicted with & and NOT w/o project
- *Some discretionary spending exists in each budget
- *Less potential always exists for unforeseen circumstances this point in FY
- *Ed fund would be positive w/o project
- *Some expenses for FY26 paid in FY25 given Tent. Improved from Orig.
- *Auditor recommends utilizing Ed Fund to transfer to Cap Proj for Proj

Calc. Budget (Minus Project Expenses)
*-\$237,484 + \$354,498 = \$117,014
*Projected total for FY25 excluding project exp.

Abbreviations:

FY	Rev.	Exp.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditure	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

FY25 Budget Notes

- *Tentative Budget / Original Budget constructed in a conservative manner (*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)
- *Timeline = Tentative Budget June, Original Budget Sept. & Amended Budget June of following year
- *Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June
- *2024 Paving Improvements Project - expenses in FY25 - *Calculations in green are provided w/ project expenses excluded to allow for budget analysis minus planned deficit spending
- *Auditor - utilize Capital Projects for projects