

Rankin School District #98

FY25 Amended Budget Summary

Funds	Tent. Proj. FY25 Rev.	Tent. Proj. FY25 Exp.	Tent. Proj. FY25 Diff.	Orig. Proj. FY25 Rev.	Orig. Proj. FY25 Exp.	Orig. Proj. FY25 Diff.	TentAmd FY25Rev.	TentAmdFY25 Exp.	TentProj. FY25 Diff.
Education	\$2,989,989.00	\$3,133,616.00	-\$143,627.00	\$3,210,376.00	\$3,603,293.00	-\$392,917.00	\$3,310,521.00	\$3,559,402.00	-\$248,881.00
Building	\$364,945.00	\$518,920.00	-\$153,975.00	\$417,496.00	\$447,495.00	-\$29,999.00	\$413,926.00	\$338,925.00	\$75,001.00
Bond & Int	\$286,049.00	\$287,050.00	-\$1,001.00	\$286,099.00	\$287,050.00	-\$951.00	\$286,566.00	\$287,050.00	-\$484.00
Trans	\$277,417.00	\$377,625.00	-\$100,208.00	\$269,011.00	\$269,010.00	\$1.00	\$268,244.00	\$225,310.00	\$42,934.00
IMRF	\$36,599.00	\$39,255.00	-\$2,656.00	\$34,589.00	\$39,150.00	-\$4,561.00	\$34,553.00	\$37,110.00	-\$2,557.00
FICA	\$53,729.00	\$67,055.00	-\$13,326.00	\$51,438.00	\$65,627.00	-\$14,189.00	\$51,467.00	\$63,430.00	-\$11,963.00
Working Cash	\$36,967.00	\$59,117.00	-\$22,150.00	\$37,017.00	\$0.00	\$37,017.00	\$37,065.00	\$0.00	\$37,065.00
Life Safety	\$51,721.00	\$29,100.00	\$22,621.00	\$51,741.00	\$28,136.00	\$23,605.00	\$51,826.00	\$5,000.00	\$46,826.00
Capital Projects	\$359,000.00	\$359,000.00	\$0.00	\$359,000.00	\$359,000.00	\$0.00	\$354,498.00	\$354,498.00	\$0.00
Total All Funds	\$4,456,416.00	\$4,870,738.00	-\$414,322.00	\$4,716,767.00	\$5,098,761.00	-\$381,994.00	\$4,808,666.00	\$4,870,725.00	-\$62,059.00

Funds	FY24 Fund. Bal.	FY25 Proj. Fund. Bal.	Fd.Bal.Proj.DifFY24-FY25	FY25 Amended Budget Presentation	
Education	\$3,101,693.02	\$2,852,812.02	-\$248,881.00	<div>2024 Paving Improvements Project</div> <div>FY25 Projected Expenses \$354,498</div> <div>Transfer frm Ed. to Cap Proj \$354,498</div> <div>Total\$354,498.00</div>	*Positive fiscal year, limited unforeseen circumstances occurred
Building	\$316,864.94	\$391,865.94	\$75,001.00		*Constructed significantly less conservative than Orig.
Bond & Int	\$17,468.96	\$16,984.96	-\$484.00		*Deficit spending predicted with, but NOT w/o project
Trans	\$568,754.34	\$611,688.34	\$42,934.00		*Some discretionary spending exists in each budget
IMRF	\$129,489.50	\$126,932.50	-\$2,557.00		*Significantly less potential always exists for unforeseen circumstances this point in FY
FICA	\$106,059.81	\$94,096.81	-\$11,963.00		*Ed fund would be positive w/o project
Working Cash	\$98,192.87	\$135,257.87	\$37,065.00		*Some expenses for FY26 paid in FY25 given Amended Improved from Orig.
Life Safety	\$26,384.59	\$73,210.59	\$46,826.00		*Auditor recommends utilizing Ed Fund to transfer to Cap Proj for Proj
Capital Projects	\$0.00	\$0.00	\$0.00		
Total All Funds	\$4,364,908.03	\$4,302,849.03	-\$62,059.00		

Calc. Budget (Minus Project Expenses)

*-\$62,059 + \$354,498 = \$292,439

*Projected total for FY25 excluding project exp.

Abbreviations:

FY	Rev.	Exp.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditure	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

FY25 Budget Notes

*Tentative Budget / Original Budget constructed in a conservative manner (*estimating exp. higher and rev. lower to allow

*Timeline = Tentative Budget June, Original Budget Sept. & Amended Budget June of following year

*Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June

*2024 Paving Improvements Project - expenses in FY25 - *Calculations in green are provided w/ project expenses excluded to allow for budget analysis minus planned deficit spending

*Auditor - utilize Capital Projects for projects