

# Rankin School District #98

## FY24 Original Budget Summary

Funds	Tent. Proj. FY24 Rev.	Tent. Proj. FY24 Exp.	Tent. Proj. FY24 Diff.	Orig. Proj. FY24 Rev.	Orig. Proj. FY24 Exp.	Orig. Proj. FY24 Diff.	AmdFY24Rev	AmdFY24Exp	AmdFY24Dif
Education	\$3,172,407.59	\$3,168,544.11	\$3,863.48	\$3,215,857.00	\$3,214,357.00	\$1,500.00			
Building	\$301,675.71	\$355,323.50	-\$53,647.79	\$387,048.00	\$426,633.00	-\$39,585.00			
Bond & Int	\$280,406.62	\$281,353.25	-\$946.63	\$280,406.00	\$281,353.00	-\$947.00			
Trans	\$300,218.45	\$289,342.30	\$10,876.15	\$296,269.00	\$296,100.00	\$169.00			
IMRF	\$37,551.37	\$32,444.25	\$5,107.12	\$37,610.00	\$31,736.00	\$5,874.00			
FICA	\$53,111.25	\$63,952.55	-\$10,841.30	\$53,543.00	\$65,214.00	-\$11,671.00			
Working Cash	\$35,228.10	\$38,313.00	-\$3,084.90	\$35,228.00	\$38,313.00	-\$3,085.00			
Life Safety	\$49,264.93	\$114,920.00	-\$65,655.07	\$49,239.00	\$115,126.00	-\$65,887.00			
Capital Projects	\$114,939.00	\$114,939.00	\$0.00	\$114,939.00	\$114,939.00	\$0.00			
<b>Total All Funds</b>	<b>\$4,344,803.02</b>	<b>\$4,459,131.96</b>	<b>-\$114,328.94</b>	<b>\$4,470,139.00</b>	<b>\$4,583,771.00</b>	<b>-\$113,632.00</b>			

Funds	FY23 Fund. Bal.	FY24 Proj. Fund. Bal.	Fd.Bal.Proj.DifFY23-FY24
Education	\$2,988,872.79	\$2,990,372.79	\$1,500.00
Building	\$315,189.65	\$275,604.65	-\$39,585.00
Bond & Int	\$17,039.39	\$16,092.39	-\$947.00
Trans	\$481,086.67	\$481,255.67	\$169.00
IMRF	\$121,708.99	\$127,582.99	\$5,874.00
FICA	\$113,073.78	\$101,402.78	-\$11,671.00
Working Cash	\$94,571.47	\$91,486.47	-\$3,085.00
Life Safety	\$87,902.83	\$22,015.83	-\$65,887.00
Capital Projects	\$0.00	\$0.00	\$0.00
<b>Total All Funds</b>	<b>\$4,219,445.57</b>	<b>\$4,105,813.57</b>	<b>-\$113,632.00</b>

2023 Security Access Controls Project	
FY24 Projected Expenses \$213,939	
Life Safety	\$99,000
Education	\$38,313
Building	\$38,313
Working Cash	\$38,313
<b>Total</b>	<b>\$213,939.00</b>

Calc. Budget Def. (Minus Project Expenses)

**-\$113,632 + \$213,939 = \$100,307**      \*Projected total for FY24 excluding project exp

**Abbreviations:**

FY	Rev.	Exp.	Exc.	Cap. Proj.	Diff.	Fd.	Proj.	Tent.	Amd.	Orig.	Res.
Fiscal Year	Revenue	Expenditures	Excluding	Capital Projects	Difference	Fund	Projected	Tentative	Amended	Original	Reserves

**FY24 Budget Notes**

- \*Tentative Budget / Original Budget constructed in a conservative manner (\*estimating exp. higher and rev. lower to allow for unforeseen circumstances to occur)
- \*Timeline = Tentative Budget June 23, 2023, Original Budget Sept. 25, 2023, & Amended Budget June 24, 2023
- \*Tentative Budget is reviewed, analyzed, and modified and becomes the Original Budget recommended to the BOE in Sept., Original Budget is then adjusted based on the current FY to become the Amended Budget in June
- \*2023 Security Access Controls Project - expenses in FY24 - \*Calculations in yellow are provided w/ project expenses excluded to allow for budget analysis minus planned deficit spending
- \*Auditor - utilize Capital Projects for 2023 Security Access Controls Project